



Registration number: 1733086

Lynden Gate Residents Ltd

Directors' Report and Financial Statements

for the Year Ended 30 June 2010

James Worley & Sons
Registered Auditors and Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston upon Thames
Surrey
KT1 2JW



LYNDEN GATE RESIDENTS LIMITED

Contents Page

Company Information	1
Directors' report	2 to 3
Independent auditors' report	4 to 5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 to 9

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	10 to 11
Five year summary	12 to 16



Lynden Gate Residents Ltd
Company Information

Directors	Mr A D Kahan Dr B Pigott Mr N Chisman Mr J D Porter (Retired 2 December 2009) Mrs A Barua Mrs M Rhodes Mrs S L Moore Mr P Franklin (appointed 2 December 2009)
Secretary	Mr A D Kahan
Registered office	9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW
Auditors	James Worley & Sons Registered Auditors and Chartered Accountants 9 Bridle Close Surbiton Road Kingston upon Thames Surrey KT1 2JW



Lynden Gate Residents Ltd

Directors' Report for the Year Ended 30 June 2010

The directors present their report and the audited financial statements for the year ended 30 June 2010.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Principal activity

The principal activity of the company is the management of the Lynden Gate estate.

Directors

The directors who held office during the year were as follows:

- Mr A D Kahan
- Dr B Pigott
- Mr N Chisman
- Mr J D Porter (Retired 2 December 2009)
- Mrs A Barua
- Mrs M Rhodes
- Mrs S L Moore
- Mr P Franklin (appointed 2 December 2009)

Auditors

The auditors, James Worley & Sons, will be proposed for re-appointment in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.



Lynden Gate Residents Ltd
Directors' Report for the Year Ended 30 June 2010

..... *continued*

Approved by the Board on 9 November 2010 and signed on its behalf by:

.....

Mr A D Kahan
Director



Independent Auditors' Report to the Members of Lynden Gate Residents Ltd

We have audited the financial statements of Lynden Gate Residents Ltd for the year ended 30 June 2010, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/uknp.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.



**Independent Auditors' Report to the Members of
Lynden Gate Residents Ltd**

..... *continued*

.....
John A Spalton
Senior Statutory Auditor

for and on behalf of:
James Worley & Sons, Statutory Auditor

9 Bridle Close
Surbiton Road
Kingston upon Thames
Surrey
KT1 2JW

9 November 2010



Lynden Gate Residents Ltd
Profit and Loss Account for the Year Ended 30 June 2010

	Note	2010 £	2009 £
Turnover		224,000	224,000
Administrative expenses		(98,208)	(98,017)
Operating profit	2	<u>125,792</u>	<u>125,983</u>
Other exceptional item	3	(37,967)	(16,601)
Other interest receivable and similar income		453	6,247
Profit on ordinary activities before taxation		<u>88,278</u>	<u>115,629</u>
Tax on profit on ordinary activities	4	(95)	(1,311)
Profit for the year transferred to Redecorating and major maintenance reserve	8	<u>88,183</u>	<u>114,318</u>
Redecorating and major maintenance reserve brought forward		383,264	268,946
Redecorating and major maintenance reserve carried forward		<u><u>471,447</u></u>	<u><u>383,264</u></u>

The notes on pages 8 to 9 form an integral part of these financial statements.



Lynden Gate Residents Ltd
Balance Sheet as at 30 June 2010

		2010		2009	
	Note	£	£	£	£
Current assets					
Debtors	5	3,321		7,193	
Cash at bank and in hand		<u>509,788</u>		<u>387,125</u>	
			513,109		394,318
Creditors: Amounts falling due within one year	6		<u>(38,161)</u>		<u>(7,553)</u>
Net assets			<u>474,948</u>		<u>386,765</u>
Capital and reserves					
Called up share capital	7		3,501		3,501
Redecorating and major maintenance reserve	8		<u>471,447</u>		<u>383,264</u>
Shareholders' funds			<u>474,948</u>		<u>386,765</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 9 November 2010 and signed on its behalf by:

.....

Mr A D Kahan
Director

The notes on pages 8 to 9 form an integral part of these financial statements.



Lynden Gate Residents Ltd

Notes to the Financial Statements for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit

Operating profit is stated after charging:

	2010 £	2009 £
The audit of the company's annual accounts	<u>1,998</u>	<u>1,840</u>

3 Exceptional (loss)/profit

	2010 £	2009 £
External decorating	23,764	-
Other major maintenance	<u>14,203</u>	<u>16,601</u>

4 Taxation

Analysis of current period tax charge

	2010 £	2009 £
Current tax		
Corporation tax charge	<u>95</u>	<u>1,311</u>



Lynden Gate Residents Ltd

Notes to the Financial Statements for the Year Ended 30 June 2010

..... continued

5 Debtors

	2010 £	2009 £
Trade debtors	1,450	5,213
Other debtors	1,871	1,980
	3,321	7,193

6 Creditors: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	23,765	-
Taxation and social security	95	1,312
Other creditors	14,301	6,241
	38,161	7,553

7 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
70 Ordinary shares of £50 each	3,500	3,500
5 Founder shares of 20 pence each	1	1
	3,501	3,501

8 Reserves

		Redecorating and major maintenance reserve
		£
Balance at 1 July 2009		383,264
Transfer from profit and loss account for the year		88,183
Balance at 30 June 2010		471,447



Lynden Gate Residents Ltd
Detailed Profit and Loss Account for the Year Ended 30 June 2010

	2010		2009	
	£	£	£	£
Turnover				
Sales, UK		224,000		224,000
Administrative expenses (analysed below)				
Employment costs	47,997		44,254	
Establishment costs	37,383		37,417	
General administrative expenses	12,733		16,253	
Finance charges	95		93	
		<u>(98,208)</u>		<u>(98,017)</u>
Operating profit		125,792		125,983
Other exceptional item				
External decorating		23,764		-
Other major maintenance		14,203		16,601
		<u>(37,967)</u>		<u>(16,601)</u>
Other interest receivable and similar income				
Bank interest receivable		453		6,247
Profit on ordinary activities before taxation		<u>88,278</u>		<u>115,629</u>

This page does not form part of the statutory financial statements.



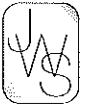
Lynden Gate Residents Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2010

..... continued

	2010 £	2009 £
Employment costs		
Salaries and casual labour	44,495	41,310
Staff NIC (Employers)	3,502	2,944
	<u>47,997</u>	<u>44,254</u>
	2010 £	2009 £
Establishment costs		
Rates	554	441
Light, heat and power	4,183	4,166
Insurance	2,197	2,391
Gardening	17,923	18,226
Repairs and maintenance	10,339	8,753
Palladin hire	1,206	1,149
Security	981	2,291
	<u>37,383</u>	<u>37,417</u>
	2010 £	2009 £
General administrative expenses		
Telephone and fax	1,416	1,147
Printing, postage and stationery	35	451
Sundry expenses	2,928	1,629
Accountancy and management fees	6,660	6,392
The audit of the company's annual accounts	1,998	1,840
Legal and professional fees	-	4,960
Interest on late service charges	(304)	(166)
	<u>12,733</u>	<u>16,253</u>
	2010 £	2009 £
Finance charges		
Bank charges	<u>95</u>	<u>93</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2010

Profit and Loss Account

Balance Sheet	2010	2009	2008	2007	2006
	£	£	£	£	£
Turnover	224,000	224,000	224,000	224,000	224,000
Administrative expenses	(98,208)	(98,017)	(90,772)	(88,539)	(80,075)
Operating profit	125,792	125,983	133,228	135,461	143,925
Other exceptional item	(37,967)	(16,601)	(487,808)	(106,602)	46,493
Other interest receivable and similar income	<u>453</u>	<u>6,247</u>	<u>16,363</u>	<u>25,062</u>	<u>16,490</u>
Profit/(loss) on ordinary activities before taxation	88,278	115,629	(338,217)	53,921	206,908
Tax on profit/(loss) on ordinary activities	<u>(95)</u>	<u>(1,311)</u>	<u>(3,309)</u>	<u>(4,829)</u>	<u>(1,938)</u>
Profit/(loss) for the financial year transferred to Redecorating and major maintenance reserve	<u>88,183</u>	<u>114,318</u>	<u>(341,526)</u>	<u>49,092</u>	<u>204,970</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2010

Schedules to Profit and Loss Account Summary

	2010 £	2009 £	2008 £	2007 £	2006 £
Turnover					
Sales, UK	<u>224,000</u>	<u>224,000</u>	<u>224,000</u>	<u>224,000</u>	<u>224,000</u>
	2010 £	2009 £	2008 £	2007 £	2006 £
Administrative expenses					
Employment costs					
Salaries and casual labour	44,495	41,310	38,900	32,397	28,679
Staff NIC (Employers)	<u>3,502</u>	<u>2,944</u>	<u>3,068</u>	<u>2,696</u>	<u>2,234</u>
	<u>47,997</u>	<u>44,254</u>	<u>41,968</u>	<u>35,093</u>	<u>30,913</u>
Establishment costs					
Rates	554	441	411	507	324
Light, heat and power	4,183	4,166	3,802	3,511	2,926
Insurance	2,197	2,391	1,894	1,842	1,801
Gardening	17,923	18,226	20,050	19,743	14,624
Repairs and maintenance	10,339	8,753	6,123	8,682	10,279
Palladin hire	1,206	1,149	1,100	1,068	1,036
Security	<u>981</u>	<u>2,291</u>	<u>3,503</u>	<u>2,117</u>	<u>1,075</u>
	<u>37,383</u>	<u>37,417</u>	<u>36,883</u>	<u>37,470</u>	<u>32,065</u>
General administrative expenses					
Telephone and fax	1,416	1,147	1,137	1,279	1,037
Printing, postage and stationery	35	451	232	298	283
Sundry expenses	2,928	1,629	2,097	1,538	2,328
Accountancy and management fees	6,660	6,392	6,637	6,624	6,343
The audit of the company's annual accounts	1,998	1,840	1,880	1,763	1,763
Legal and professional fees	-	4,960	-	4,559	5,676
Interest on late service charges	<u>(304)</u>	<u>(166)</u>	<u>(165)</u>	<u>(190)</u>	<u>(434)</u>
	<u>12,733</u>	<u>16,253</u>	<u>11,818</u>	<u>15,871</u>	<u>16,996</u>
Finance charges					
Bank charges	<u>95</u>	<u>93</u>	<u>103</u>	<u>105</u>	<u>101</u>
	<u>98,208</u>	<u>98,017</u>	<u>90,772</u>	<u>88,539</u>	<u>80,075</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2010

	2010 £	2009 £	2008 £	2007 £	2006 £
Other exceptional item					
External decorating	23,764	-	465,234	106,602	-
Legal fees recovered	-	-	-	-	(49,524)
Other major maintenance	14,203	16,601	22,574	-	3,031
	<u>37,967</u>	<u>16,601</u>	<u>487,808</u>	<u>106,602</u>	<u>(46,493)</u>
	2010 £	2009 £	2008 £	2007 £	2006 £
Other interest receivable and similar income					
Bank interest receivable	453	6,247	16,363	25,062	16,490
	2010 £	2009 £	2008 £	2007 £	2006 £
Tax charge					
Corporation tax charge	95	1,311	3,309	4,829	1,938

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2010

Balance Sheet

	2010 £	2009 £	2008 £	2007 £	2006 £
Current assets					
Debtors	3,321	7,193	5,184	5,358	4,276
Cash at bank and in hand	<u>509,788</u>	<u>387,125</u>	<u>314,525</u>	<u>691,451</u>	<u>567,935</u>
	513,109	394,318	319,709	696,809	572,211
Creditors: Amounts falling due within one year	<u>(38,161)</u>	<u>(7,553)</u>	<u>(47,262)</u>	<u>(82,836)</u>	<u>(7,330)</u>
Net assets	<u>474,948</u>	<u>386,765</u>	<u>272,447</u>	<u>613,973</u>	<u>564,881</u>
Capital and reserves					
Called up share capital	3,501	3,501	3,501	3,501	3,501
Redecorating and major maintenance reserve	<u>471,447</u>	<u>383,264</u>	<u>268,946</u>	<u>610,472</u>	<u>561,380</u>
Shareholders' funds	<u>474,948</u>	<u>386,765</u>	<u>272,447</u>	<u>613,973</u>	<u>564,881</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2010

Schedules to Balance Sheet Summary

	2010 £	2009 £	2008 £	2007 £	2006 £
Debtors					
Trade debtors	1,450	5,213	3,200	3,200	100
Prepayments and accrued income	<u>1,871</u>	<u>1,980</u>	<u>1,984</u>	<u>2,158</u>	<u>4,176</u>
	<u><u>3,321</u></u>	<u><u>7,193</u></u>	<u><u>5,184</u></u>	<u><u>5,358</u></u>	<u><u>4,276</u></u>
	2010 £	2009 £	2008 £	2007 £	2006 £
Creditors: Amounts falling due within one year					
Trade creditors	23,765	-	36,973	56,371	-
Corporation tax control	95	1,312	3,314	4,829	1,938
Other creditors	-	-	-	13,548	-
Accruals	5,426	4,641	6,975	6,488	5,392
Deferred income	<u>8,875</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>
	<u><u>38,161</u></u>	<u><u>7,553</u></u>	<u><u>47,262</u></u>	<u><u>82,836</u></u>	<u><u>7,330</u></u>

This page does not form part of the statutory financial statements.