



Registration number: 1733086

Lynden Gate Residents Limited

Annual Report and Financial Statements

for the Year Ended 30 June 2015

James Worley & Sons
Registered Auditors and Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW



LYNDEN GATE RESIDENTS LIMITED

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Lynden Gate Residents Limited
Company Information

Directors	Mr A D Kahan Mrs A Barua Mrs M Rhodes Mr P Franklin Mr J Rooper Mr P Brazier Mrs P Conway
Company secretary	Mr A D Kahan
Registered office	9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW
Auditors	James Worley & Sons Registered Auditors and Chartered Accountants 9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW



Lynden Gate Residents Limited
Directors' Report for the Year Ended 30 June 2015

The directors present their report and the financial statements for the year ended 30 June 2015.

Directors of the company

The directors who held office during the year were as follows:

Mr A D Kahan

Mrs A Barua

Mr N Chisman (resigned 5 September 2014)

Mrs M Rhodes

Mr P Franklin

Mr J Rooper

Mr P Brazier

Mrs P Conway (appointed 21 January 2015)

Directors' liabilities

The company has Directors and Officers Liability insurance in place.

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of James Worley & Sons as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 November 2015 and signed on its behalf by:

.....
Mr A D Kahan
Director



Lynden Gate Residents Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Independent Auditor's Report to the Members of Lynden Gate Residents Limited

We have audited the financial statements of Lynden Gate Residents Limited for the year ended 30 June 2015, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



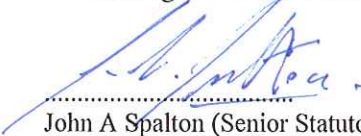
**Independent Auditor's Report to the Members of
Lynden Gate Residents Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.


.....
John A Spalton (Senior Statutory Auditor)
For and on behalf of James Worley & Sons, Statutory Auditor

9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

24 November 2015



Lynden Gate Residents Limited
Profit and Loss Account for the Year Ended 30 June 2015

	Note	2015 £	2014 £
Turnover		280,000	280,000
Administrative expenses		<u>(119,224)</u>	<u>(112,516)</u>
Operating profit		160,776	167,484
Other exceptional items	3	(6,381)	(451,947)
Other interest receivable and similar income		<u>1,688</u>	<u>1,674</u>
Profit/(loss) on ordinary activities before taxation		156,083	(282,789)
Tax on profit/(loss) on ordinary activities	4	<u>(338)</u>	<u>(335)</u>
Profit/(loss) for the financial year	8	<u><u>155,745</u></u>	<u><u>(283,124)</u></u>



Lynden Gate Residents Limited
(Registration number: 1733086)
Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Current assets			
Debtors	5	3,433	3,677
Cash at bank and in hand		<u>614,700</u>	<u>534,691</u>
		618,133	538,368
Creditors: Amounts falling due within one year	6	<u>(19,257)</u>	<u>(95,237)</u>
Net assets		<u>598,876</u>	<u>443,131</u>
Capital and reserves			
Called up share capital	7	3,501	3,501
Profit and loss account	8	<u>595,375</u>	<u>439,630</u>
Shareholders' funds		<u>598,876</u>	<u>443,131</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the Board on 24 November 2015 and signed on its behalf by:

.....
Mr A D Kahan
Director

.....
Mr P Brazier
Director



Lynden Gate Residents Limited

Notes to the Financial Statements for the Year Ended 30 June 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover is the value of service charges receivable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Auditor's remuneration

	2015 £	2014 £
Audit of the financial statements	<u>2,160</u>	<u>2,160</u>

3 Exceptional items

	2015 £	2014 £
Other exceptional	<u>6,381</u>	<u>451,947</u>

4 Taxation

Tax on profit/(loss) on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	<u>338</u>	<u>335</u>



Lynden Gate Residents Limited

Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

5 Debtors

	2015 £	2014 £
Trade debtors	665	333
Other debtors	2,768	3,344
	<u>3,433</u>	<u>3,677</u>

6 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	-	25,324
Corporation tax	337	334
Other creditors	18,920	69,579
	<u>19,257</u>	<u>95,237</u>

7 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £50.00 each	70	3,500	70	3,500
Founder of £0.20 each	5	1	5	1
	<u>75</u>	<u>3,501</u>	<u>75</u>	<u>3,501</u>

8 Reserves

	Profit and loss account £	Total £
At 1 July 2014	439,630	439,630
Profit for the year	155,745	155,745
At 30 June 2015	<u>595,375</u>	<u>595,375</u>

9 Control

The company is controlled by no other entity. Each owner of the 70 houses on the Lynden Gate estate owns one ordinary share in the company - there is no ultimate controlling party. The company is managed by the directors who are appointed by the shareholders.



Lynden Gate Residents Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2015

	2015		2014	
	£	£	£	£
Turnover (analysed below)		<u>280,000</u>		<u>280,000</u>
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Employment costs (analysed below)	(56,199)		(55,852)	
Establishment costs (analysed below)	(46,847)		(43,188)	
General administrative expenses (analysed below)	(15,914)		(14,865)	
Finance charges (analysed below)	<u>(264)</u>		<u>1,389</u>	
		<u>(119,224)</u>		<u>(112,516)</u>
Operating profit		160,776		167,484
Non-operating exceptional items				
Other exceptional items (analysed below)		(6,381)		(451,947)
Other interest receivable and similar income (analysed below)		<u>1,688</u>		<u>1,674</u>
Profit/(loss) on ordinary activities before taxation		<u><u>156,083</u></u>		<u><u>(282,789)</u></u>



Lynden Gate Residents Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2015

	2015 £	2014 £
Turnover		
Service charges receivable	280,000	280,000
	<u>280,000</u>	<u>280,000</u>
Employment costs		
Wages and salaries	54,063	52,823
Staff NIC (Employers)	2,136	3,029
	<u>56,199</u>	<u>55,852</u>
Establishment costs		
Rates	663	735
Light, heat and power	5,050	4,499
Insurance	2,902	2,896
Gardening	20,986	21,087
Repairs and maintenance	11,533	10,825
Paladin hire	1,509	1,451
Security	4,204	1,695
	<u>46,847</u>	<u>43,188</u>
General administrative expenses		
Telephone and fax	1,651	2,000
Printing, postage and stationery	217	524
Sundry expenses	2,654	1,730
Website design	1,192	456
Accountancy fees	8,040	7,995
Auditor's remuneration - The audit of the company's annual accounts	2,160	2,160
	<u>15,914</u>	<u>14,865</u>
Finance charges		
Bank charges	264	(1,389)
Other exceptional items		
External decorating	1,387	446,767
Other major expenditure	4,994	5,180
	<u>6,381</u>	<u>451,947</u>
Other interest receivable and similar income		
Bank interest receivable	1,688	1,674
	<u>1,688</u>	<u>1,674</u>



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2015

Profit and Loss Account

	2015	2014	2013	2012	2011
	£	£	£	£	£
Turnover	280,000	280,000	280,000	273,000	248,500
Administrative expenses	(119,224)	(112,516)	(109,381)	(113,934)	(95,719)
Operating profit	160,776	167,484	170,619	159,066	152,781
Other exceptional item	(6,381)	(451,947)	(206,744)	(1,896)	(31,182)
Other interest receivable and similar income	<u>1,688</u>	<u>1,674</u>	<u>3,763</u>	<u>6,119</u>	<u>955</u>
Profit/(loss) on ordinary activities before taxation	156,083	(284,363)	(32,362)	163,289	122,544
Tax on profit/(loss) on ordinary activities	<u>(338)</u>	<u>(335)</u>	<u>(752)</u>	<u>(1,224)</u>	<u>(198)</u>
Profit/(loss) for the financial year transferred to Redecorating and major maintenance reserve	<u>155,745</u>	<u>(283,124)</u>	<u>(33,114)</u>	<u>162,065</u>	<u>122,356</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2015

Schedules to Profit and Loss Account Summary

	2015	2014	2013	2012	2011
	£	£	£	£	£
Turnover					
Sales, UK	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>	<u>248,500</u>	<u>248,500</u>
	2015	2014	2013	2012	2011
	£	£	£	£	£
Administrative expenses					
Employment costs					
Salaries and casual labour	54,063	52,823	50,067	46,347	45,005
Staff NIC (Employers)	<u>2,136</u>	<u>3,029</u>	<u>3,783</u>	<u>3,430</u>	<u>3,499</u>
	<u>56,199</u>	<u>55,852</u>	<u>53,820</u>	<u>49,777</u>	<u>48,504</u>
Establishment costs					
Rates	663	735	497	509	364
Light, heat and power	5,050	4,499	5,220	4,760	3,998
Insurance	2,902	2,846	2,846	2,691	2,267
Gardening	20,986	21,087	18,962	22,328	17,260
Repairs and maintenance	11,533	10,825	8,677	6,358	7,639
Paladin hire	1,509	1,451	1,392	1,316	324
Security	<u>4,204</u>	<u>1,695</u>	<u>2,622</u>	<u>3,423</u>	<u>4,545</u>
	<u>46,847</u>	<u>43,188</u>	<u>40,216</u>	<u>41,385</u>	<u>36,397</u>
General administrative expenses					
Telephone and fax	1,651	2,000	1,435	1,315	1,292
Printing, postage and stationery	217	524	122	216	65
Sundry expenses & website	3,846	2,186	1,355	3,250	413
Accountancy and management fees	8,040	7,995	8,019	7,399	6,665
The audit of the company's annual accounts	2,160	2,160	2,160	2,160	2,160
Legal and professional fees	-	-	2,161	8,347	118
Interest on late service charges	-	-	-	-	-
	<u>15,914</u>	<u>14,865</u>	<u>15,252</u>	<u>22,687</u>	<u>10,713</u>
Finance charges					
Bank charges	<u>264</u>	<u>(1,389)</u>	<u>93</u>	<u>85</u>	<u>105</u>
	<u>119,224</u>	<u>112,516</u>	<u>109,381</u>	<u>113,934</u>	<u>95,719</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2015

	2015	2014	2013	2012	2011
	£	£	£	£	£
Other exceptional item					
External decorating	1,387	446,767	206,744	-	31,182
Legal fees recovered	-	-	-	-	-
Other major maintenance	4,994	5,180	-	1,896	-
	<u>6,381</u>	<u>451,947</u>	<u>206,744</u>	<u>1,896</u>	<u>31,182</u>
	2015	2014	2013	2012	2011
	£	£	£	£	£
Other interest receivable and similar income					
Bank interest receivable	<u>1,688</u>	<u>1,674</u>	<u>3,763</u>	<u>6,119</u>	<u>955</u>
	2015	2014	2013	2012	2011
	£	£	£	£	£
Tax charge					
Corporation tax charge	<u>338</u>	<u>334</u>	<u>752</u>	<u>1,224</u>	<u>198</u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2015

Balance Sheet

	2015	2014	2013	2012	2011
	£	£	£	£	£
Current assets					
Debtors	3,433	3,677	7,498	13,925	7,346
Cash at bank and in hand	<u>614,700</u>	<u>534,692</u>	<u>1,026,458</u>	<u>706,748</u>	<u>601,904</u>
	618,133	538,369	1,033,956	774,673	609,250
Creditors: Amounts falling due within one year	<u>(19,257)</u>	<u>(95,237)</u>	<u>(307,701)</u>	<u>(15,304)</u>	<u>(11,946)</u>
Net assets	<u><u>598,876</u></u>	<u><u>443,131</u></u>	<u><u>726,255</u></u>	<u><u>759,369</u></u>	<u><u>597,304</u></u>
Capital and reserves					
Called up share capital	3,501	3,501	3,501	3,501	3,501
Redecorating and major maintenance reserve	<u>595,375</u>	<u>439,630</u>	<u>755,868</u>	<u>755,868</u>	<u>593,803</u>
Shareholders' funds	<u><u>598,876</u></u>	<u><u>441,558</u></u>	<u><u>759,369</u></u>	<u><u>759,369</u></u>	<u><u>597,304</u></u>

This page does not form part of the statutory financial statements.



Lynden Gate Residents Ltd
Five Year Accounts Summary to Year Ending 30 June 2015

Schedules to Balance Sheet Summary

	2015	2014	2013	2012	2011
	£	£	£	£	£
Debtors					
Trade debtors	665	334	1,152	4,375	5,322
Prepayments and accrued income	<u>2,768</u>	<u>3,343</u>	<u>6,346</u>	<u>9,550</u>	<u>2,024</u>
	<u><u>3,433</u></u>	<u><u>3,677</u></u>	<u><u>7,498</u></u>	<u><u>13,925</u></u>	<u><u>7,346</u></u>
	2015	2014	2013	2012	2011
	£	£	£	£	£
Creditors: Amounts falling due within one year					
Trade creditors	-	25,324	153,971	-	3,765
Corporation tax	337	335	752	1,224	199
Other creditors	-	3,385	138,996	-	-
Accruals	8,920	48,193	7,982	10,080	6,368
Deferred income	<u>10,000</u>	<u>18,000</u>	<u>6,000</u>	<u>4,000</u>	<u>3,900</u>
	<u><u>19,257</u></u>	<u><u>95,237</u></u>	<u><u>307,701</u></u>	<u><u>15,304</u></u>	<u><u>11,946</u></u>

This page does not form part of the statutory financial statements.